

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

BALANCE SHEET

AS AT SEPTEMBER 30, 2018

EQUITY AND LIABILITIES	NOTE	RUPEES
SHARE CAPITAL AND RESERVES		
Authorized Capital 2,000,000 Ordinary Shares of Rs. 100/- each	1	<u>200,000,000</u>
Issued, Subscribed & Paid-Up Capital	1.2	140,000,000
Accumulated Profit		54,618,855
		194,618,855
CURRENT LIABILITIES		
Trade and other payables	2	60,817,806
Provision for Income Tax		182,648
		61,000,454
		<u>255,619,309</u>
ASSETS		
NON-CURRENT ASSETS		
Property and Equipment	4	4,938,902
Intangible Assets	5	2,500,000
Deposits	6	9,000,000
		16,438,902
LONG TERM INVESTMENT		
PSX SHARES (at Cost)	3	27,027,988
CURRENT ASSETS		
Trade Debts	7	106,642,216
Advances, Deposits and Prepayments	8	10,139,391
Cash and Bank Balances	9	95,370,812
		212,152,419
		<u>255,619,309</u>

The annexed notes form an integral part of these financial statements

Chief Executive

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE THREE MONTH ENDED SEPTEMBER 30, 2018

	<u>Note</u>	<u>RUPEES</u>
Income	10	6,817,215
Less Operating & Administrative Expenses	11	6,187,395
		<hr/>
Profit before taxation		629,820
Taxation		
- Current		<hr/> 182,648
Net Profit after taxation		447,172
Add Accumulated Profit from prior years		<hr/> 54,171,683
Unappropriated Profit		<hr/> <hr/> 54,618,855
Earnings per share	12	<hr/> <hr/> 0.32

The annexed notes form an integral part of these financial statements

Chief Executive Officer

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2019

		<u>Rupees</u>
1	SHARE CAPITAL	
	1.1 AUTHORIZED CAPITAL	
	2,000,000 Ordinary shares of Rs. 100/- each	<u>200,000,000</u>
	1.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL	
	1,250,000 ordinary shares of Rs. 100/- each fully paid in cash	125,000,000
	150,000 ordinary shares of Rs. 100/- each issued for consideration other than cash	15,000,000
		<u>140,000,000</u>
2	TRADE AND OTHER PAYABLES	
	Trade Creditors	58,981,511
	Payable & Accrued Expenses	1,836,295
		<u>60,817,806</u>
3	LONG TERM INVESTMENT (at Cost)	
	PSX shares (1,081,194 Shares at Rs 10/- per share)	3.1 10,811,940
	PSX shares (821,759 at Rs. 19.73 per share)	16,216,048
		<u>27,027,988</u>

3.1 These shares are blocked for one year as per the Public Offering Regulations 2017 and have also been pledged with the Pakistan Stock Exchange Limited (PSX) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the PSX

4 PROPERTY AND EQUIPMENT

PARTICULARS	COST			Rate %	Dep For the Period	Accumulated Depreciation Sept,30,18	Written Down Value as at September,30,2018
	As at July 01 2018	Additions/ (Deletion)	As at Sept 30, 2018				
Furniture & Fixtur	27,773	-	27,773	15	457	16,038	11,735
Office equipment	936,368	-	936,368	15	16,070	523,902	412,466
Computers	292,585	-	292,585	30	5,714	222,109	70,476
CAR- 161	450,000	-	450,000	15	7,300	262,624	187,376
CAR- 866	520,000	-	520,000	15	8,436	303,478	216,522
CAR-717	5,800,000	-	5,800,000	15	157,144	1,766,644	4,033,356
Motorbike	16,744	-	16,744	15	272	9,773	6,971
	<u>8,043,470</u>	<u>0</u>	<u>8,043,470</u>		<u>195,393</u>	<u>3,104,568</u>	<u>4,938,902</u>

		<u>Rupees</u>
5	INTANGIBLE ASSETS	
	PSX- TRE Certificate	2,500,000
		<u>2,500,000</u>
	5.1 This has been pledged with the Pakisatn Stock Exchange Limited (PSX) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the PSX	
6	DEPOSITS	
	NCSS	200,000
	CDC	100,000
	PSX	8,700,000
		<u>9,000,000</u>
7	TRADE DEBTS: Considered good	<u>106,642,216</u>
8	ADVANCES, DEPOSITS AND PREPAYMENTS	
	Exposure Deposit with PSX	8,000,000
	Advance Income Tax	2,139,391
		<u>10,139,391</u>
9	CASH AND BANK BALANCES	
	Cash in hand	10,850
	Cash with Banks	
	NIB BANK LIMITED (PROPRIETARY A/C)	38,475,857
	NIB BANK LIMITED (KHAZANA A/C)	4,841,191
	NIB BANK LIMITED (CLIENT'S A/C)	50,981,511
	MCB BANK LIMITED	608,292
	NATIONAL BANK OF PAKISTAN	453,111
		<u>95,359,962</u>
		<u>95,370,812</u>
10	INCOME	
	Commission Income	4,654,809
	PLS Profit	2,071,228
	Exposure Intrest Income	91,178
		<u>6,817,215</u>

11 ADMINISTRATIVE & OPERATING EXPENSES

Director's Remuneration	1,200,000
Salaries & Allowances	1,692,174
Bank Charges	7,239
Car Expenses	99,038
Computer Expenses	107,722

ADMINISTRATIVE & OPERATING EXPENSES Con'td

Conveyance	27,150
Rent	181,176
Electricity Expenses	145,787
Entertainment	55,950
General Expenses	262,642
Internet Charges	114,883
Motorbike Expenses	4,320
Printing Expenses	5,620
Professional Fees	131,300
Repairs & Maintenance	49,920
Commission Expense	1,590,338
Service Charges	46,879
Telephone Expenses	50,864
Insurance Expenses	177,000
Air Conditioners Expense	17,200
Courier Service	19,220
Generator Exp	5,580
Depreciation	195,393
	<u>6,187,395</u>

12 EARNINGS PER SHARE

Profit after taxation	<u>447,172</u>
Number of ordinary shares issued	<u>1,400,000</u>
Earnings per share for the Year (in Rupees)	<u>0.32</u>

13 Figures have been rounded off to the nearest Rupee

Chief Executive Officer

Director