

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

BALANCE SHEET

AS AT SEPTEMBER 30, 2017

EQUITY AND LIABILITIES	NOTE	RUPEES
SHARE CAPITAL AND RESERVES		
Authorized Capital 2,000,000 Ordinary Shares of Rs. 100/- each	1	<u>200,000,000</u>
Issued, Subscribed & Paid-Up Capital	1.2	140,000,000
Accumulated Profit		46,155,796
		186,155,796
CURRENT LIABILITIES		
Trade and other payables	2	153,543,010
Provision for Income Tax		945,038
		154,488,048
		<u>340,643,844</u>
ASSETS		
NON-CURRENT ASSETS		
Property and Equipment	4	5,828,238
Intangible Assets	5	2,500,000
Deposits	6	500,000
		8,828,238
LONG TERM INVESTMENT		
PSX SHARES (at Cost)	3	24,504,530
CURRENT ASSETS		
Trade Debts	7	104,242,097
Advances, Deposits and Prepayments	8	9,377,064
Cash and Bank Balances	9	193,691,915
		307,311,076
		<u>340,643,844</u>

The annexed notes form an integral part of these financial statements

Chief Executive

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE THREE MONTH ENDED SEPTEMBER 30, 2017

	<u>Note</u>	<u>RUPEES</u>
Income	10	12,124,618
Less Operating & Administrative Expenses	11	8,974,491
		<hr/>
Profit before taxation		3,150,127
Taxation		
- Current		<hr/> 945,038
Net Profit after taxation		2,205,089
Add Accumulated Profit from prior years		<hr/> 43,950,707
Unappropriated Profit		<hr/> <hr/> 46,155,796
Earnings per share	12	<hr/> <hr/> 1.58

The annexed notes form an integral part of these financial statements

Chief Executive Officer

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017

		<u>Rupees</u>
1	SHARE CAPITAL	
	1.1 AUTHORIZED CAPITAL	
	2,000,000 Ordinary shares of Rs. 100/- each	<u>200,000,000</u>
	1.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL	
	1,250,000 ordinary shares of Rs. 100/- each fully paid in cash	125,000,000
	150,000 ordinary shares of Rs. 100/- each issued for consideration other than cash	15,000,000
		<u>140,000,000</u>
2	TRADE AND OTHER PAYABLES	
	Trade Creditors	149,510,135
	Payable & Accrued Expenses	4,032,875
		<u>153,543,010</u>
3	LONG TERM INVESTMENT (at Cost)	
	PSX shares (1,602,953 Shares at Rs 10/- per share)	3.1 16,029,530
	PSX shares (300,000 at Rs. 28.25 per share)	8,475,000
		<u>24,504,530</u>

3.1 These shares are blocked for one year as per the Public Offering Regulations 2017 and have also been pledged with the Pakistan Stock Exchange Limited (PSX) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the PSX

4 PROPERTY AND EQUIPMENT

PARTICULARS	COST			Rate %	Dep For the Period	Accumulated Depreciation Sept,30,17	Written Down Value as at Sept,30,2017
	As at July 01 2017	Additions/ (Deletion)	As at Sept 30, 2017				
Furniture & Fixture	27,773	—	27,773	15	538	13,967	13,806
Office equipment	936,368	—	936,368	15	18,906	451,114	485,254
Computers	292,585	—	292,585	30	8,163	191,907	100,678
CAR- 161	450,000	—	450,000	15	8,589	229,559	220,441
CAR- 866	520,000	—	520,000	15	9,925	265,267	254,733
CAR-717	5,800,000	—	5,800,000	15	184,875	1,054,875	4,745,125
Motorbike	16,744	—	16,744	15	320	8,543	8,201
	8,043,470	0	8,043,470		231,316	2,215,232	5,828,238

		<u>Rupees</u>
5	INTANGIBLE ASSETS	
	PSX- TRE Certificate	2,500,000
		<u>2,500,000</u>
	5.1 This has been pledged with the Pakisatn Stock Exchange Limited (PSX) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the PSX	
6	DEPOSITS	
	NCSS	200,000
	CDC	100,000
	PSX	200,000
		<u>500,000</u>
7	TRADE DEBTS: Considered good	104,242,097
		<u>104,242,097</u>
8	ADVANCES, DEPOSITS AND PREPAYMENTS	
	Exposure Deposit with PSX	7,500,000
	Advance Income Tax	1,877,064
		<u>9,377,064</u>
9	CASH AND BANK BALANCES	
	Cash in hand	8,530
	Cash with Banks	
	NIB BANK LIMITED (PROPRIETARY A/C)	49,957,993
	NIB BANK LIMITED (KHAZANA A/C)	208,416
	NIB BANK LIMITED (CLIENT'S A/C)	142,010,135
	MCB BANK LIMITED	918,173
	NATIONAL BANK OF PAKISTAN	588,668
		<u>193,683,385</u>
		<u>193,691,915</u>
10	INCOME	
	Commission Income	10,011,360
	General Commission	278
	PLS Profit	2,026,118
	Exposure Intrest Income	86,862
		<u>12,124,618</u>

11 ADMINISTRATIVE & OPERATING EXPENSES

Director's Remuneration	1,200,000
Salaries & Allowances	1,673,664
Bank Charges	4,365
Car Expenses	292,001
Computer Expenses	188,991

Rupees

ADMINISTRATIVE & OPERATING EXPENSES Con'td

Conveyance	17,780
Rent	235,318
Electricity Expenses	143,208
Entertainment	110,775
General Expenses	326,655
Internet Charges	125,013
Motorbike Expenses	18,610
Printing Expenses	80,430
Professional Fees	156,700
Repairs & Maintenance	80,460
Commission Expense	3,503,976
Service Charges	184,790
Telephone Expenses	100,869
Insurance Expenses	177,000
Air Conditioners Expense	28,000
Courier Service	61,440
Generator Exp	33,130
Depreciation	231,316
	<u>8,974,491</u>

12 EARNINGS PER SHARE

Profit after taxation	<u>2,205,089</u>
Number of ordinary shares issued	<u>1,400,000</u>
Earnings per share for the Year (in Rupees)	<u>1.58</u>

13 Figures have been rounded off to the nearest Rupee

Chief Executive Officer

Director