

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

BALANCE SHEET

AS AT SEPTEMBER 30, 2016

EQUITY AND LIABILITIES	NOTE	RUPEES
SHARE CAPITAL AND RESERVES		
Authorized Capital 1,000,000 Ordinary Shares of Rs. 100/- each	1	<u>100,000,000</u>
Issued, Subscribed & Paid-Up Capital	1	80,000,000
Accumulated Profit		634,510
		<u>80,634,510</u>
CURRENT LIABILITIES		
Trade and other payables	2	142,194,622
Provision for Income Tax		1,262,571
		<u>143,457,193</u>
		<u>224,091,703</u>
ASSETS		
NON-CURRENT ASSETS		
Property and Equipment	3	7,025,872
Intangible Assets	4	5,000,000
Deposits	5	7,197,968
		<u>19,223,840</u>
CURRENT ASSETS		
Trade Debts	6	80,350,544
Advances, Deposits and Prepayments	7	17,833,219
Cash and Bank Balances	8	136,684,100
		<u>234,867,863</u>
		<u>254,091,703</u>

The annexed notes form an integral part of these financial statements

Chief Executive

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE THREE MONTHS ENDED SEPTEBER 30, 2016

	<u>Note</u>	<u>RUPEES</u>
Income	9	8,234,933
Less Operating & Administrative Expenses	10	4,162,123
Profit before taxation		<u>4,072,810</u>
Taxation - Current		<u>1,262,571</u>
Net Profit after taxation		2,810,239
Add Accumulated Profit from prior years		<u>27,824,271</u>
Unappropriated Profit		<u><u>30,634,510</u></u>
Earnings per share	11	<u><u>3.51</u></u>

The annexed notes form an intgral part of these financial statements

Chief Executive Officer

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2016

		Rupees
1	SHARE CAPITAL	
	1.1 AUTHORIZED CAPITAL	
	700,000 Ordinary shares of Rs. 100/- each	100,000,000
	1.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL	
	550,000 ordinary shares of Rs. 100/- each fully paid in cash	65,000,000
	150,000 ordinary shares of Rs. 100/- each issued for consideration other than cash	15,000,000
		80,000,000
2	TRADE AND OTHER PAYABLES	
	Trade Creditors	137,957,479
	Payable & Accrued Expenses	4,237,143
		142,194,622

3 PROPERTY AND EQUIPMENT

PARTICULARS	COST			Rate %	Dep For the Period	Accumulated Depreciation Sep,31,2016	Written Down Value as at JUL,31,2016
	As at Sept 01 2016	Additions/ (Deletion)	As at Sept 31, 2016				
Furniture & Fixtures	27,773	—	27,773	15	633	11,499	16,274
Office equipment	855,468	80,900	936,368	15	22,242	365,480	570,888
Computers	202,155	—	202,155	30	5,678	132,125	70,030
CAR- 161	450,000	—	450,000	15	10,104	190,657	259,343
CAR- 866	520,000	—	520,000	15	11,676	220,314	299,686
CAR-717	—	5,800,000	5,800,000	15	—	—	5,800,000
Motorbike	16,744	—	16,744	15	375	7,093	9,651
	2,072,140	5,880,900	7,953,040		50,708	927,168	7,025,872

4	INTANGIBLE ASSETS		
	PSX- TRE Certificates	5.1	5,000,000
			<u>5,000,000</u>
			<u><u>5,000,000</u></u>
	4.1 This has been pledged with the Pakisatn Stock Exchange Limited (PSX) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the PSX		
5	DEPOSITS		
	NCSS		200,000
	CDC		100,000
	PSX		6,897,968
			<u>7,197,968</u>
			<u><u>7,197,968</u></u>
6	TRADE DEBTS: Considered goods		80,331,989
	PSX		18,555
			<u>80,350,544</u>
			<u><u>80,350,544</u></u>
7	ADVANCES, DEPOSITS AND PREPAYMENTS		
	Exposure Deposit with PSX		15,500,000
	Advance Income Tax		2,333,219
			<u>17,833,219</u>
			<u><u>17,833,219</u></u>
8	CASH AND BANK BALANCES		
	Cash in hand		6,969
	Cash with Banks		
	NIB BANK LIMITED (PROPERIETY A/C)		12,677,896
	NIB BANK LIMITED (KHAZANA A/C)		145,277
	NIB BANK LIMITED (CLIENT'S A/C)		122,457,479
	MCB BANK LIMITED		698,798
	NATIONAL BANK OF PAKISTAN		697,681
			<u>136,677,131</u>
			<u><u>136,684,100</u></u>
9	OPERATING REVENUE		
	Commission Income - Net	10.1	6,232,223
	General Commission		
	PLS Profit		1,959,940
	Exposure Intrest Income		42,770
			<u>8,234,933</u>
			<u><u>8,234,933</u></u>
	9.1 GROSS COMMISSION		
	Gross Commission		9,588,036
	Less: Commission		(3,355,813)
			<u>6,232,223</u>
			<u><u>6,232,223</u></u>

Rupees

10 ADMINISTRATIVE EXPENSES

Bank Charges	12,286
Car Expenses	80,088
Computer Expenses	12,301
Conveyance	33,600
Rent	176,732
Electricity Expenses	53,522
Entertainment	53,620
General Expenses	140,414
Internet Charges	130,321
Motorbike Expenses	4,730
Printing Expenses	21,550
Professional Fees	125,300
Repairs & Maintenance	27,810
Salaries & Allowances	2,662,316
Service Charges	273,138
Telephone Expenses	68,747
Insurance Expenses	177,000
Air Conditioners Expense	14,380
Courier Service	35,920
Generator Exp	7,640
Depreciation	50,708
	<u>4,162,123</u>

11 EARNINGS PER SHARE

Profit after taxation	<u>2,810,232</u>
Number of ordinary shares issued	<u>800,000</u>
Earnings per share for the Quarter (in Rupees)	<u>3.51</u>

12 Figures have been rounded off to the nearest Rupee

TRADE DEB` Considered good

Chief Executive Officer

Director