

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

BALANCE SHEET

AS AT SEPTEMBER 30, 2015

EQUITY AND LIABILITIES	NOTE	RUPEES
SHARE CAPITAL AND RESERVES		
Authorized Capital		
700,000 Ordinary Shares of Rs. 100/- each	1	<u>70,000,000</u>
Issued, Subscribed & Paid-Up Capital	1	70,000,000
Accumulated Profit		30,874,634
		100,874,634
CURRENT LIABILITIES		
Trade and other payables	2	55,840,525
Loan from Director	3	10,000,000
Provision for Income Tax		832,124
		66,672,649
		<u>167,547,283</u>
ASSETS		
NON-CURRENT ASSETS		
Property and Equipment	4	1,367,996
Intangible Assets	5	15,000,000
Deposits	6	576,332
		16,944,328
CURRENT ASSETS		
Trade Debts	7	75,663,338
Advances, Deposits and Prepayments	8	12,733,332
Cash and Bank Balances	9	62,206,285
		150,602,955
		<u>167,547,283</u>

The annexed notes form an integral part of these financial statements

Chief Executive

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE QUARTER ENDED SEPTEMBER 30, 2015

	<u>Note</u>	<u>RUPEES</u>
Income	10	7,675,092
Less Operating & Administrative Expenses	11	5,074,706
Profit before taxation		<u>2,600,386</u>
Taxation - Current		<u>832,124</u>
Net Profit after taxation		1,768,262
Add Accumulated Profit from prior years		<u>29,106,372</u>
Unappropriated Profit		<u><u>30,874,634</u></u>
Earnings per share	12	<u><u>2.52</u></u>

The annexed notes form an integral part of these financial statements

Chief Executive Officer

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2015

		Rupees
1	SHARE CAPITAL	
	1.1 AUTHORIZED CAPITAL	
	700,000 Ordinary shares of Rs. 100/- each	70,000,000
	1.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL	
	550,000 ordinary shares of Rs. 100/- each fully paid in cash	55,000,000
	150,000 ordinary shares of Rs. 100/- each issued for consideration other than cash	15,000,000
		70,000,000
2	TRADE AND OTHER PAYABLES	
	Trade Creditors	51,800,321
	Payable & Accrued Expenses	4,040,204
		55,840,525
3	LOAN FROM DIRECTOR	
	Interest free short term loan from a Director of the Company	10,000,000
4	PROPERTY AND EQUIPMENT	

PARTICULARS	COST			Rate %	Dep For the Period	Accumulated Depreciation Sep,30,2015	Written Down Value as at SEPT,30,2015
	As at July 01 2015	Additions/ (Deletion)	As at Sep 30, 2015				
Furniture & Fixtures	27,773	—	27,773	15	736	8,880	18,893
Office equipment	855,468	—	855,468	15	22,598	275,442	580,026
Computers	142,655	59,500	202,155	30	8,111	102,112	100,043
CAR- 161	450,000	—	450,000	15	11,887	144,890	305,110
CAR- 866	520,000	—	520,000	15	13,737	167,429	352,571
Motorbike	16,744	—	16,744	15	442	5,391	11,353
	2,012,640	59,500	2,072,140		57,511	704,144	1,367,996

5	INTANGIBLE ASSETS		
	KSE- TRE Certificates	5.1	15,000,000
			<u>15,000,000</u>
			<u><u>15,000,000</u></u>
	5.1 This has been pledged with the Karachi Stock Exchange Limited (KSE) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the KSE		
6	DEPOSITS		
	NCSS		200,000
	CDC		102,500
	KSE		273,832
			<u>576,332</u>
			<u><u>576,332</u></u>
7	TRADE DEBTS	Considered good	75,659,803
		KSE	3,535
			<u>75,663,338</u>
			<u><u>75,663,338</u></u>
8	ADVANCES, DEPOSITS AND PREPAYMENTS		
	Exposure Deposit with KSE		11,000,000
	Advance Income Tax		1,733,332
			<u>12,733,332</u>
			<u><u>12,733,332</u></u>
9	CASH AND BANK BALANCES		
	Cash in hand		4,865
	Cash with Banks		
	NIB BANK LIMITED (PROPERIETY A/C)		19,824,791
	NIB BANK LIMITED (KHAZANA A/C)		268,586
	NIB BANK LIMITED (CLIENT'S A/C)		40,800,321
	MCB BANK LIMITED		654,284
	NATIONAL BANK OF PAKISTAN		653,438
			<u>62,201,420</u>
			<u><u>62,206,285</u></u>
10	OPERATING REVENUE		
	Commission Income - Net	10.1	6,109,761
	PLS Profit		1,401,041
	Exposure Intrest Income		164,290
			<u>7,675,092</u>
			<u><u>7,675,092</u></u>
	10,1 GROSS COMMISSION		
	Gross Commission		9,399,632
	Less: Commission		(3,289,871)
			<u>6,109,761</u>
			<u><u>6,109,761</u></u>

	<u>Rupees</u>
11 ADMINISTRATIVE EXPENSES	
Advertisement	17,828
Bank Charges	3,605
Car Expenses	90,749
Computer Expenses	12,431
Conveyance	21,890
Rent	176,896
Electricity Expenses	66,132
Entertainment	52,300
General Expenses	222,030
Internet Charges	88,152
Motorbike Expenses	5,810
Printing Expenses	25,470
Professional Fees	275,300
Repairs & Maintenance	23,751
Salaries & Allowances	2,965,300
Service Charges	834,757
Telephone Expenses	72,059
Insurance Expenses	27,000
Air Conditioners Expense	13,965
Courier Service	17,181
Generator Exp	4,589
Depreciation	57,511
	<u>5,074,706</u>
12 EARNINGS PER SHARE	
Profit after taxation	<u>1,768,262</u>
Number of ordinary shares issued	<u>700,000</u>
Earnings per share for the Quarter (in Rupees)	<u>2.52</u>

13 Figures have been rounded off to the nearest Rupee

Chief Executive Officer

Director