

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

BALANCE SHEET

AS AT MARCH 31, 2018

EQUITY AND LIABILITIES	NOTE	RUPEES
SHARE CAPITAL AND RESERVES		
Authorized Capital 2,000,000 Ordinary Shares of Rs. 100/- each	1	<u>200,000,000</u>
Issued, Subscribed & Paid-Up Capital	1.2	140,000,000
Accumulated Profit		48,596,244
		188,596,244
CURRENT LIABILITIES		
Trade and other payables	2	82,914,468
Provision for Income Tax		1,990,945
		84,905,413
		<u>273,501,657</u>
ASSETS		
NON-CURRENT ASSETS		
Property and Equipment	4	5,365,610
Intangible Assets	5	2,500,000
Deposits	6	500,000
		8,365,610
LONG TERM INVESTMENT		
PSX SHARES (at Cost)	3	24,504,530
CURRENT ASSETS		
Trade Debts	7	107,944,506
Advances, Deposits and Prepayments	8	10,507,727
Cash and Bank Balances	9	122,179,284
		240,631,517
		<u>273,501,657</u>

The annexed notes form an integral part of these financial statements

Chief Executive

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE THREE MONTH ENDED MARCH 31, 2018

	<u>Note</u>	<u>RUPEES</u>
Income	10	27,724,552
Less Operating & Administrative Expenses	11	21,088,070
		<hr/>
Profit before taxation		6,636,482
Taxation		
- Current		<hr/> 1,990,945
Net Profit after taxation		4,645,537
Add Accumulated Profit from prior years		<hr/> 43,950,707
Unappropriated Profit		<hr/> <hr/> 48,596,244
Earnings per share	12	<hr/> <hr/> 3.32

The annexed notes form an integral part of these financial statements

Chief Executive Officer

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED MARCH 31, 2018

		<u>Rupees</u>
1	SHARE CAPITAL	
	1.1 AUTHORIZED CAPITAL	
	2,000,000 Ordinary shares of Rs. 100/- each	<u>200,000,000</u>
	1.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL	
	1,250,000 ordinary shares of Rs. 100/- each fully paid in cash	125,000,000
	150,000 ordinary shares of Rs. 100/- each issued for consideration other than cash	15,000,000
		<u>140,000,000</u>
2	TRADE AND OTHER PAYABLES	
	Trade Creditors	74,106,237
	Payable & Accrued Expenses	8,808,231
		<u>82,914,468</u>
3	LONG TERM INVESTMENT (at Cost)	
	PSX shares (1,602,953 Shares at Rs 10/- per share)	3.1 16,029,530
	PSX shares (300,000 at Rs. 28.25 per share)	8,475,000
		<u>24,504,530</u>

3.1 These shares are blocked for one year as per the Public Offering Regulations 2017 and have also been pledged with the Pakistan Stock Exchange Limited (PSX) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the PSX

4 PROPERTY AND EQUIPMENT

PARTICULARS	COST			Rate %	Dep For the Period	Accumulated Depreciation Dec,31,17	Written Down Value as at Dec,31,2017
	As at July 01 2017	Additions/ (Deletion)	As at Dec 31, 2017				
Furniture & Fixture	27,773	—	27,773	15	1,614	15,043	12,730
Office equipment	936,368	—	936,368	15	56,718	488,926	447,442
Computers	292,585	—	292,585	30	24,489	208,232	84,353
CAR- 161	450,000	—	450,000	15	25,766	246,736	203,264
CAR- 866	520,000	—	520,000	15	29,774	285,116	234,884
CAR-717	5,800,000	—	5,800,000	15	554,625	1,424,625	4,375,375
Motorbike	16,744	—	16,744	15	959	9,182	7,562
	8,043,470	0	8,043,470		693,945	2,677,860	5,365,610

		<u>Rupees</u>
5	INTANGIBLE ASSETS	
	PSX- TRE Certificate	2,500,000
		<u>2,500,000</u>
	5.1 This has been pledged with the Pakisatn Stock Exchange Limited (PSX) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the PSX	
6	DEPOSITS	
	NCSS	200,000
	CDC	100,000
	PSX	200,000
		<u>500,000</u>
7	TRADE DEBTS: Considered good	107,944,506
		<u>107,944,506</u>
8	ADVANCES, DEPOSITS AND PREPAYMENTS	
	Exposure Deposit with PSX	8,000,000
	Advance Income Tax	2,507,727
		<u>10,507,727</u>
9	CASH AND BANK BALANCES	
	Cash in hand	9,840
	Cash with Banks	
	NIB BANK LIMITED (PROPRIETARY A/C)	54,522,355
	NIB BANK LIMITED (KHAZANA A/C)	302,374
	NIB BANK LIMITED (CLIENT'S A/C)	66,106,237
	MCB BANK LIMITED	982,694
	NATIONAL BANK OF PAKISTAN	255,784
		<u>122,169,444</u>
		<u>122,179,284</u>
10	INCOME	
	Commission Income	23,279,882
	General Commission	11,124
	Dividend Income	380,591
	PLS Profit	3,855,505
	Exposure Intrest Income	197,450
		<u>27,724,552</u>

11 ADMINISTRATIVE & OPERATING EXPENSES

Director's Remuneration	3,600,000
Salaries & Allowances	4,025,630
Bank Charges	16,320
Car Expenses	352,838
Computer Expenses	291,399

ADMINISTRATIVE & OPERATING EXPENSES Con'td

Conveyance	91,410
Rent	572,170
Electricity Expenses	326,984
Entertainment	156,340
General Expenses	859,483
Internet Charges	426,196
Motorbike Expenses	45,925
Printing Expenses	55,810
Professional Fees	274,050
Repairs & Maintenance	189,275
Commission Expense	8,147,958
Service Charges	349,148
Telephone Expenses	248,743
Insurance Expenses	217,491
Air Conditioners Expense	51,950
Courier Service	65,520
Generator Exp	29,485
Depreciation	693,945
	<u>21,088,070</u>

12 EARNINGS PER SHARE

Profit after taxation	<u>4,645,537</u>
Number of ordinary shares issued	<u>1,400,000</u>
Earnings per share for the Year (in Rupees)	<u>3.32</u>

13 Figures have been rounded off to the nearest Rupee

Chief Executive Officer

Director

