

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

BALANCE SHEET

AS AT MARCH 31, 2017

EQUITY AND LIABILITIES	NOTE	RUPEES
SHARE CAPITAL AND RESERVES		
Authorized Capital 1,000,000 Ordinary Shares of Rs. 100/- each	1	<u>200,000,000</u>
Issued, Subscribed & Paid-Up Capital	1.2	140,000,000
Accumulated Profit		42,889,790
		182,889,790
CURRENT LIABILITIES		
Trade and other payables	2	125,454,495
Provision for Income Tax		6,768,566
		132,223,061
		<u>315,112,851</u>
ASSETS		
NON-CURRENT ASSETS		
Property and Equipment	4	6,291,177
Intangible Assets	5	5,000,000
Deposits	6	7,197,968
		18,489,145
LONG TERM INVESTMENT		
PSX SHARES	3	16,029,530
CURRENT ASSETS		
Trade Debts	7	95,906,360
Advances, Deposits and Prepayments	8	19,328,699
Cash and Bank Balances	9	165,359,117
		280,594,176
		<u>315,112,851</u>

The annexed notes form an integral part of these financial statements

Chief Executive

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE NINTH MONTHS ENDED MARCH 31, 2017

	<u>Note</u>	<u>RUPEES</u>
Income	10	34,485,496
Less Operating & Administrative Expenses	11	12,651,411
		<hr/>
Profit before taxation		21,834,085
Taxation		
- Current		<u>6,768,566</u>
Net Profit after taxation		15,065,519
Add Accumulated Profit from prior years		<u>27,824,271</u>
Unappropriated Profit		<u><u>42,889,790</u></u>
Earnings per share	12	<u><u>10.76</u></u>

The annexed notes form an intgral part of these financial statements

Chief Executive Officer

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE NINTH MONTHS ENDED MARCH 31, 2017

		Rupees
1	SHARE CAPITAL	
	1.1 AUTHORIZED CAPITAL	
	2,000,000 Ordinary shares of Rs. 100/- each	200,000,000
	1.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL	
	1,250,000 ordinary shares of Rs. 100/- each fully paid in cash	125,000,000
	150,000 ordinary shares of Rs. 100/- each issued for consideration other than cash	15,000,000
		140,000,000
2	TRADE AND OTHER PAYABLES	
	Trade Creditors	110,152,901
	Payable & Accrued Expenses	15,301,594
		125,454,495
3	LONG TERM INVESTMENT	
	PSX SHARES	16,029,530

4 PROPERTY AND EQUIPMENT

PARTICULARS	COST			Rate %	Dep For the Period	Accumulated Depreciation Mar,31,2017	Written Down Value as at Mar,31,2017
	As at July 01 2016	Additions/ (Deletion)	As at March 31 2017				
Furniture & Fixtu	27,773	—	27,773	15	1,899	12,797	14,976
Office equipmen	855,468	80,900	936,368	15	66,727	409,965	526,403
Computers	237,655	—	237,655	30	22,626	159,723	77,932
CAR- 161	450,000	—	450,000	15	30,312	210,865	239,135
CAR- 866	520,000	—	520,000	15	35,028	243,666	276,334
CAR-717	—	5,800,000	5,800,000	15	652,500	652,500	5,147,500
Motorbike	16,744	—	16,744	15	1,128	7,847	8,897
	2,107,640	5,880,900	7,988,540		810,220	1,697,363	6,291,177

5	INTANGIBLE ASSETS		
	PSX- TRE Certificates	5.1	5,000,000
			<u>5,000,000</u>
			<u><u>5,000,000</u></u>
	5.1 This has been pledged with the Pakisatn Stock Exchange Limited (PSX) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the PSX		
6	DEPOSITS		
	NCSS		200,000
	CDC		100,000
	PSX		6,897,968
			<u>7,197,968</u>
			<u><u>7,197,968</u></u>
7	TRADE DEBTS: Considered goods		95,906,360
			<u>95,906,360</u>
			<u><u>95,906,360</u></u>
8	ADVANCES, DEPOSITS AND PREPAYMENTS		
	Exposure Deposit with PSX		13,000,000
	Advance Income Tax		6,328,699
			<u>19,328,699</u>
			<u><u>19,328,699</u></u>
9	CASH AND BANK BALANCES		
	Cash in hand		9,444
	Cash with Banks		
	NIB BANK LIMITED (PROPERIETY A/C)		66,670,898
	NIB BANK LIMITED (KHAZANA A/C)		173,305
	NIB BANK LIMITED (CLIENT'S A/C)		97,152,901
	MCB BANK LIMITED		642,149
	NATIONAL BANK OF PAKISTAN		710,420
			<u>165,349,673</u>
			<u><u>165,359,117</u></u>
10	OPERATING REVENUE		
	Commission Income - Net	10.1	27,135,042
	General Commission		18,001
	Dividend Income		70,130
	PLS Profit		6,997,930
	Exposure Intrest Income		264,393
			<u>34,485,496</u>
			<u><u>34,485,496</u></u>
	10,1 GROSS COMMISSION		
	Gross Commission		41,746,219
	Less: Commission		(14,611,177)
			<u>27,135,042</u>
			<u><u>27,135,042</u></u>

Rupees

11 ADMINISTRATIVE EXPENSES

Bank Charges	28,825
Car Expenses	256,238
Computer Expenses	285,948
Conveyance	83,182
Rent	516,830
Electricity Expenses	281,946
Entertainment	176,550
General Expenses	744,577
Internet Charges	346,524
Motorbike Expenses	17,160
Printing Expenses	32,674
Professional Fees	208,780
Repairs & Maintenance	79,393
Salaries & Allowances	7,265,538
Service Charges	920,925
Telephone Expenses	218,077
Insurance Expenses	217,491
Air Conditioners Expense	23,495
Courier Service	98,748
Generator Exp	38,290
Depreciation	810,220
	<u>12,651,411</u>

12 EARNINGS PER SHARE

Profit after taxation	<u>15,065,519</u>
Number of ordinary shares issued	<u>1,400,000</u>
Earnings per share for the Quarter (in Rupees)	<u>10.76</u>

13 Figures have been rounded off to the nearest Rupee

TRADE DEB` Considered good

Chief Executive Officer

Director

