

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

BALANCE SHEET

AS AT MARCH 31, 2016

EQUITY AND LIABILITIES	NOTE	RUPEES
SHARE CAPITAL AND RESERVES		
Authorized Capital		
700,000 Ordinary Shares of Rs. 100/- each	1	<u>70,000,000</u>
Issued, Subscribed & Paid-Up Capital	1	70,000,000
Accumulated Profit		35,136,292
		105,136,292
CURRENT LIABILITIES		
Trade and other payables	2	67,995,470
Loan from Director	3	10,000,000
Provision for Income Tax		2,837,493
		80,832,963
		<u>185,969,255</u>
ASSETS		
NON-CURRENT ASSETS		
Property and Equipment	4	1,256,353
Intangible Assets	5	15,000,000
Deposits	6	7,100,468
		23,356,821
CURRENT ASSETS		
Trade Debts	7	68,610,432
Advances, Deposits and Prepayments	8	12,193,517
Cash and Bank Balances	9	81,808,485
		162,612,434
		<u>185,969,255</u>

The annexed notes form an integral part of these financial statements

Chief Executive

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE NINE MONTHS ENDED MARCH 31, 2016

	<u>Note</u>	<u>RUPEES</u>
Income	10	21,047,953
Less Operating & Administrative Expenses	11	12,180,787
		<hr/>
Profit before taxation		8,867,166
Taxation		
- Current		<u>2,837,493</u>
Net Profit after taxation		6,029,673
Add Accumulated Profit from prior years		<u>29,106,619</u>
Unappropriated Profit		<u><u>35,136,292</u></u>
Earnings per share	12	<u><u>8.61</u></u>

The annexed notes form an integral part of these financial statements

Chief Executive Officer

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED MARCH 31, 2016

Rupees

1 SHARE CAPITAL

1.1 AUTHORIZED CAPITAL

700,000 Ordinary shares of Rs. 100/- each

70,000,000

1.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

550,000 ordinary shares of Rs. 100/- each
fully paid in cash

55,000,000

150,000 ordinary shares of Rs. 100/- each issued
for consideration other than cash

15,000,000

70,000,000

2 TRADE AND OTHER PAYABLES

Trade Creditors

58,713,835

Payables & Accrued Expenses

9,281,635

67,995,470

3 LOAN FROM DIRECTOR

Interest free short term loan from a Director of the Company

10,000,000

4 PROPERTY AND EQUIPMENT

PARTICULARS	COST			Rate %	Dep For the Period	Accumulated Depreciation Mar,31,2016	Written Down Value as at MAR,31,2016
	As at July 01 2015	Additions/ (Deletion)	As at Mar 31, 2016				
Furniture & Fixtures	27,773	—	27,773	15	2,233	10,153	17,620
Office equipment	855,468	—	855,468	15	67,795	320,639	534,829
Computers	202,155	—	202,155	30	21,150	115,152	87,003
CAR- 161	450,000	—	450,000	15	35,662	168,665	281,335
CAR- 866	520,000	—	520,000	15	41,210	194,902	325,098
Motorbike	16,744	—	16,744	15	1,327	6,276	10,468
	2,072,140	0	2,072,140		169,377	815,787	1,256,353

5	INTANGIBLE ASSETS		
	PSX- TRE Certificate	5.1	15,000,000
			<u>15,000,000</u>
	5.1 This has been pledged with the Pakistan Stock Exchange Limited (PSX) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the PSX		
6	DEPOSITS		
	NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED		200,000
	CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED		102,500
	PAKISTAN STOCK EXCHANGE LIMITED		6,797,968
			<u>7,100,468</u>
7	TRADE DEBTS	Considered good	<u>68,610,432</u>
8	ADVANCES, DEPOSITS AND PREPAYMENTS		
	Exposure Deposit with PSX		7,500,000
	Advance Income Tax		4,693,517
			<u>12,193,517</u>
9	CASH AND BANK BALANCES		
	Cash in hand		8,470
	Cash with Banks		
	NIB BANK LIMITED (PROPERIETY A/C)		29,321,506
	NIB BANK LIMITED (KHAZANA A/C)		219,459
	NIB BANK LIMITED (CLIENT'S A/C)		51,213,835
	MCB BANK LIMITED		719,510
	NATIONAL BANK OF PAKISTAN		325,705
			<u>81,800,015</u>
			<u>81,808,485</u>
10	OPERATING REVENUE		
	Commission Income - Net	10.1	16,609,443
	General Commission		25,195
	PLS Profit		3,990,823
	Exposure Intrest Income		422,492
			<u>21,047,953</u>
	10,1 GROSS COMMISSION		
	Gross Commission		25,552,989
	Less: Commission		(8,943,546)
			<u>16,609,443</u>

	<u>Rupees</u>
11 ADMINISTRATIVE EXPENSES	
Advertisement	17,828
Bank Charges	22,343
Car Expenses	281,341
Computer Expenses	144,874
Conveyance	69,200
Rent	527,738
Electricity Expenses	185,833
Entertainment	174,795
General Expenses	380,974
Internet Charges	244,567
Motorbike Expenses	15,730
Printing Expenses	63,290
Professional Fees	446,100
Repairs & Maintenance	69,461
Salaries & Allowances	7,303,277
Service Charges	1,621,456
Telephone Expenses	208,428
Insurance Expenses	67,549
Air Conditioners Expense	31,631
Courier Service	104,296
Generator Exp	30,699
Depreciation	169,377
	<u>12,180,787</u>
12 EARNINGS PER SHARE	
Profit after taxation	<u>6,029,673</u>
Number of ordinary shares issued	<u>700,000</u>
Earnings per share for the Quarter (in Rupees)	<u>8.61</u>

13 Figures have been rounded off to the nearest Rupee

Chief Executive Officer

Director