

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

BALANCE SHEET

AS AT MARCH,

31, 2015

EQUITY AND LIABILITIES	NOTE	RUPEES
SHARE CAPITAL AND RESERVES		
Authorized Capital 700,000 Ordinary Shares of Rs. 100/- each	1	<u>70,000,000</u>
Issued, Subscribed & Paid-Up Capital	1	70,000,000
Accumulated profit		23,907,993
		<u>93,907,993</u>
CURRENT LIABILITIES		
Trade and other payables	2	109,595,317
Provision for Income Tax		3,904,232
		<u>113,499,549</u>
		<u>207,407,542</u>
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	3	1,495,446
Intangible Assets	4	15,000,000
Deposits	5	476,332
		<u>16,971,778</u>
LONG TERM DEPOSIT	6	16,000,000
CURRENT ASSETS		
Trade debts	7	74,116,598
Advances, Deposits and Prepayments	8	15,515,424
Cash and Bank Balances	9	84,803,742
		<u>174,435,764</u>
		<u>207,407,542</u>

The annexed notes form an integral part of these financial statements

\_\_\_\_\_  
Chief Executive

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Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED MARCH, 31, 2015

	<u>Note</u>	<u>RUPEES</u>	
Income	10	22,774,548	
Less Operating & Administrative Expenses	11	11,291,514	
		<hr/>	
Profit before taxation		11,483,034	
Taxation			
- Current		<hr/> 3,904,232	
Net Profit after taxation		<table border="1"><tr><td>7,578,802</td></tr></table>	7,578,802
7,578,802			
Prior year profit		<table border="1"><tr><td>16,329,191</td></tr></table>	16,329,191
16,329,191			
Unappropriated Profit (Loss)		<hr/> <hr/> 23,907,993	
Earning per share	12	<hr/> <hr/> 10.83	

The annexed notes form an integral part of these financial statements

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Chief Executive Officer

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Director

# H. P. BYRAMJI & CO. (PRIVATE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED MARCH 31, 2015

		Rupees
<b>1</b>	<b>SHARE CAPITAL</b>	
	1.1 AUTHORIZED CAPITAL	
	700,000 Ordinary shares of Rs. 100/- each	70,000,000
	1.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL	
	550,000 ordinary shares of Rs. 100/- each fully paid in cash	55,000,000
	150,000 ordinary shares of Rs. 100/- each issued in consideration other than cash	15,000,000
		70,000,000
<b>2</b>	<b>TRADE AND OTHER PAYABLES</b>	
	Trade Creditors	99,613,865
	Payable & Accrued Expenses	9,981,452
		109,595,317

### 3 PROPERTY AND EQUIPMENT

PARTICULARS	COST			Rate %	Dep For the Period	Accumulated Depreciation Mar,31,2015	Written Down Value as at Mar,31,2015
	As at July 01 2014	Additions/ (Deletion)	As at Mar 31, 2015				
Furniture & Fixtures	27,773		27,773	15	2,628	7,044	20,729
Office equipment	855,468	—	855,468	15	79,759	226,258	629,210
Computers	142,655	59,500	202,155	30	34,764	82,414	119,741
CAR- 161	450,000	—	450,000	15	41,955	119,017	330,983
CAR- 866	520,000	—	520,000	15	48,482	137,532	382,468
Motorbike	16,744	—	16,744	15	1,561	4,429	12,315
	2,012,640	59,500	2,072,140		209,149	576,694	1,495,446

		<u>Rupees</u>
4	INTANGIBLE ASSETS	
	KSE- TRE Certificates	15,000,000
		<u>15,000,000</u>
	4.1 This has been pledged with the Karachi Stock Exchange Limited (KSE) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the KSE	
5	DEPOSITS	
	NCSS	200,000
	CDC	102,500
	KSE	173,832
		<u>476,332</u>
6	LONG TERM DEPOSIT	16,000,000
	6.1 Deposit with NIB Bank Limited as security for Bank Guarantee issued in favour of Karachi Stock Exchange Limited (KSE) for a similar amount with regard to the Base Minimum Capital requirement of the KSE	
7	TRADE DEBTS    Considered good	74,113,464
	KSE	3,134
		<u>74,116,598</u>
8	ADVANCES, DEPOSITS AND PREPAYMENTS	
	Exposure Deposit with KSE	11,500,000
	Advance Income Tax	4,015,424
		<u>15,515,424</u>
9	CASH AND BANK BALANCES	
	Cash in hand	7,652
	Cash with Banks	
	NIB BANK LIMITED (PROPERIETY A/C)	38,926,018
	NIB BANK LIMITED (KHAZANA A/C)	207,458
	NIB BANK LIMITED (CLIENT'S A/C)	43,852,461
	MCB BANK LIMITED	1,212,446
	NATIONAL BANK	597,707
		84,796,090
		<u>84,803,742</u>
10	OPERATING REVENUE	
	Commission Income - Net	17,640,689
	General Commission	525,585
	PLS Profit	3,971,504
	Exposure Intrest Income	636,770
		<u>22,774,548</u>

10,1 GROSS COMMISSION	
Gross Commission	27,139,522
Less: - Comr E	(9,498,833)
	<u>17,640,689</u>

Rupees

#### 11 ADMINISTRATIVE EXPENSES

Advertisement	3,640
Bank Charges	17,911
Car Expenses	391,252
Computer Expenses	54,280
Conveyance	47,175
Rent	499,130
Electricity Expenses	186,475
Entertainment	167,797
General Expenses	255,080
Internet Charges	184,240
Motorbike Expenses	33,729
Printing Expenses	102,175
Professional Fees	102,300
Repairs & Maintenance	93,078
Salary & allowances	6,931,625
Service Charges	1,248,095
Telephone Expenses	186,987
Insurance Expenses	86,585
Air Conditor Exp	5,965
Courir Service	28,215
Generator Exp	43,065
Depreciation	209,149
Worker welfare Fund	413,566
	<u>11,291,514</u>

12 EARN Profit after taxation	<u>7,578,802</u>
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Number of ordinary shares issued	<u>700,000</u>
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Earnings per share (in Rupees)	<u>10.83</u>
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13 GEN Figures have been rounded off to the nearest Rupee

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Chief Executive Officer

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Director