

**H.P. Byramji & Co. (Pvt) Limited**  
**Financial Statements**  
**For the year ended June 30, 2017**

**H.P. Byramji & Co. (Private) Limited**

**Financial Statements**

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STOCK & SHARE BROKERS

H.P. Byramji & Co. (Pvt.) Ltd.

TREC HOLDER / BROKER: PAKISTAN STOCK EXCHANGE LTD.

162, M.A. Jinnah Road,  
1st Floor, B.K. Trust Building,  
Near Denso Hall,  
Karachi-74000, Pakistan.  
Tel: 32443582, 32434436,  
32436119, 32433108  
Fax: 32436659  
E-mail: hpbyramji@gmail.com  
www.hpbyramji.com.pk

### DIRECTORS' REPORT

The Directors take pleasure in presenting their report together with the annual financial statements of the Company for the year ended June 30, 2017 together with auditors report.

The working results of the company for the financial year are given as under:

### OPERATIONAL RESULTS

	Rupees
Operating revenue	53,515,156
Operating expenses	(36,934,990)
Operating profit	<b>16,580,166</b>
Other charges	(2,500,000)
Other income	10,294,268
Profit before tax	<b>24,374,434</b>
Tax	(8,247,998)
Profit after tax	<b>16,126,436</b>

### DIVIDEND

The Directors do not recommended any dividend during the year due to anticipated working capital requirements during next financial year.

### EARNINGS PER SHARE

Earnings per share for the year ended June 30, 2017 was R 11.52

### FUTURE PROSPECTS

Due to improvement in economic indicators political stability and better law and order situation, the future of capital market is also bright. The directors are hopeful that the future profitability of the company will be increased.

### AUDITORS

The auditors of the company Nasir Javaid Maqsood Imran Chartered Accountants have retired and are eligible for reappointment for the ensuing year.

Karachi:  
Dated:

24 OCT 2017

On behalf of the board

Chief Executive



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### ڈائریکٹر کی رپورٹ

کمپنی کے ڈائریکٹرز ۳۰ جون ۲۰۱۷ کو ختم ہونے والے سال کے لئے کمپنی کے سالانہ مالی بیانات کے ساتھ سالانہ رپورٹ آڈیٹر کی رپورٹ کے ساتھ پیش ہے۔  
مالی سال کیلئے کمپنی کے کام کے نتائج مندرجہ ذیل ہیں

روپے	آپریٹنگ نتائج
۵۳,۵۱۵,۱۵۶	آپریٹنگ انکم
(۳۶,۹۳۴,۹۹۰)	آپریٹنگ اخراجات
۱۶,۵۸۰,۱۶۶	آپریٹنگ منافع
(۲,۵۰۰,۰۰۰)	دیگر اخراجات
۱۰,۰۸۰,۱۶۸	دوسری آمدنی
۲۴,۳۷۴,۳۳۴	ٹیکس سے پہلے منافع
(۸,۲۳۷,۹۹۸)	ٹیکس
۱۶,۱۳۶,۳۳۶	ٹیکس کے بعد منافع
	منافع بخش:

اگلے مالی سال کے دوران متوقع کارپوریشن کی ضروریات کی وجہ سے ڈائریکٹرز سال کے دوران کسی کی سفارش نہیں کرتی۔  
حصص کی آمدنی:

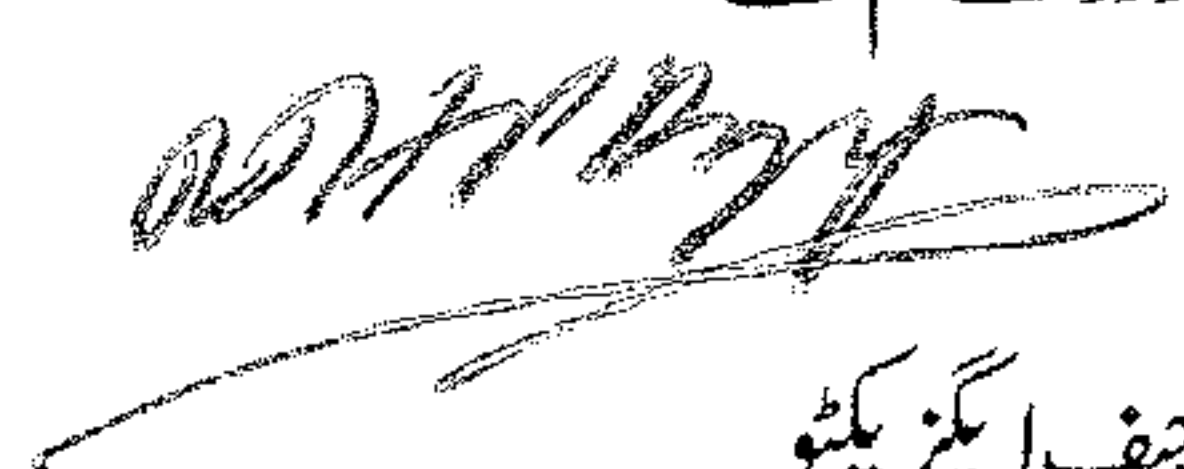
۳۰ جون ۲۰۱۷ کو ختم ہونے والی سال کیلئے آمدنی فی حصہ ۵۲۔۱۱ تھی۔

مستقبل کی یقین دہانی:

اقتصادی اشارے میں بہتری کی وجہ سے سیاسی استحکام اور بہتر نظم و ضوابط کی صورتحال دارالحکومت مارکیٹ کا مستقبل بھی روشن ہے۔ ڈائریکٹر امید مند ہیں کہ کمپنی کی مستقبل میں منافع بڑھایا جائے گا۔

آڈیٹرز:

کمپنی کے ایڈیٹر ناصر جاوید مقصود عمران نے چارٹرڈ اکاؤنٹنٹ آڈیٹر ریٹائرڈ ہو چکے اور آئیو اے سال کیلئے دوبارہ اپاؤنٹ کر سکتے ہیں

بورڈ کے حکم سے  
  
چیف ایگزیکٹو

کراچی کی تاریخ: ۲۳ اکتوبر ۲۰۱۷ م

Branch Office: Pakistan Stock Exchange Ltd.

Pakistan Stock Exchange Building, Room No. 32, Ground Floor, Stock Exchange Road, Karachi - 74000. Ph: 32415857, 32425865, 32422667





### AUDITORS' REPORT TO THE MEMBERS

We have audited the annexed balance sheet of **H.P. Byramji & Co. (Private) Limited** as at **June 30, 2017** and the related profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

It is the responsibility of the company's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and the requirements of the Companies Ordinance, 1984. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that;

- (a) in our opinion, proper books of accounts have been kept by the company as required by the Companies Ordinance, 1984;
- (b) in our opinion;
  - (i) the balance sheet and profit and loss account together with the notes thereon have been drawn up in conformity with the Companies Ordinance, 1984, and are in agreement with the books of account and are further in accordance with accounting policies consistently applied.
  - (ii) the expenditure incurred during the year was for the purpose of the company's business; and
  - (iii) the business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the company;

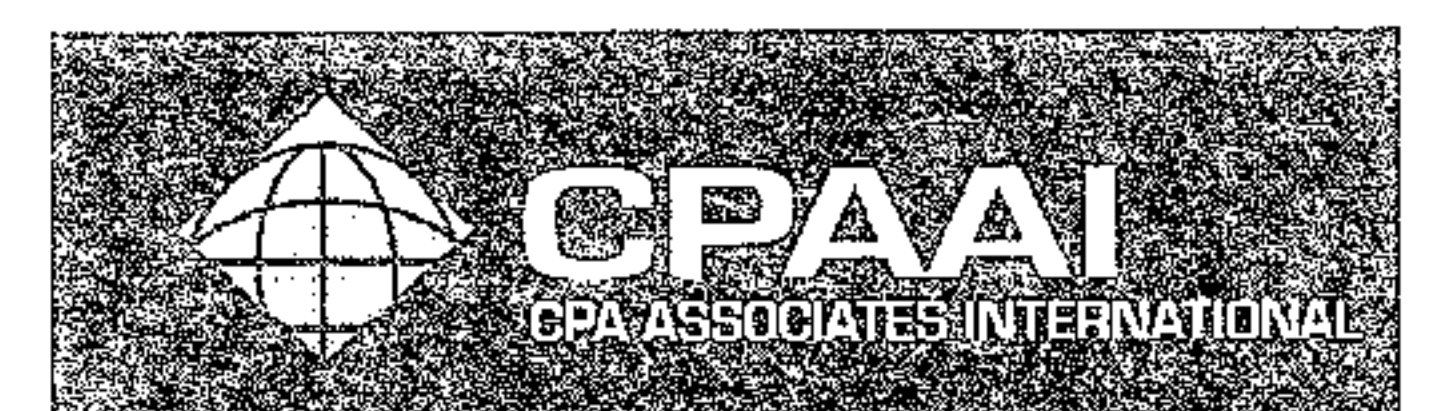
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#### Other Offices

**LAHORE:** OFFICE NO. 1102, AL-HAFEEZ HEIGHTS, 65-D/1, GHALIB ROAD, GULBERG - III, LAHORE.  
Tel: +92(0)42-35754821-22 Email: nasirgulzar@njmi.net

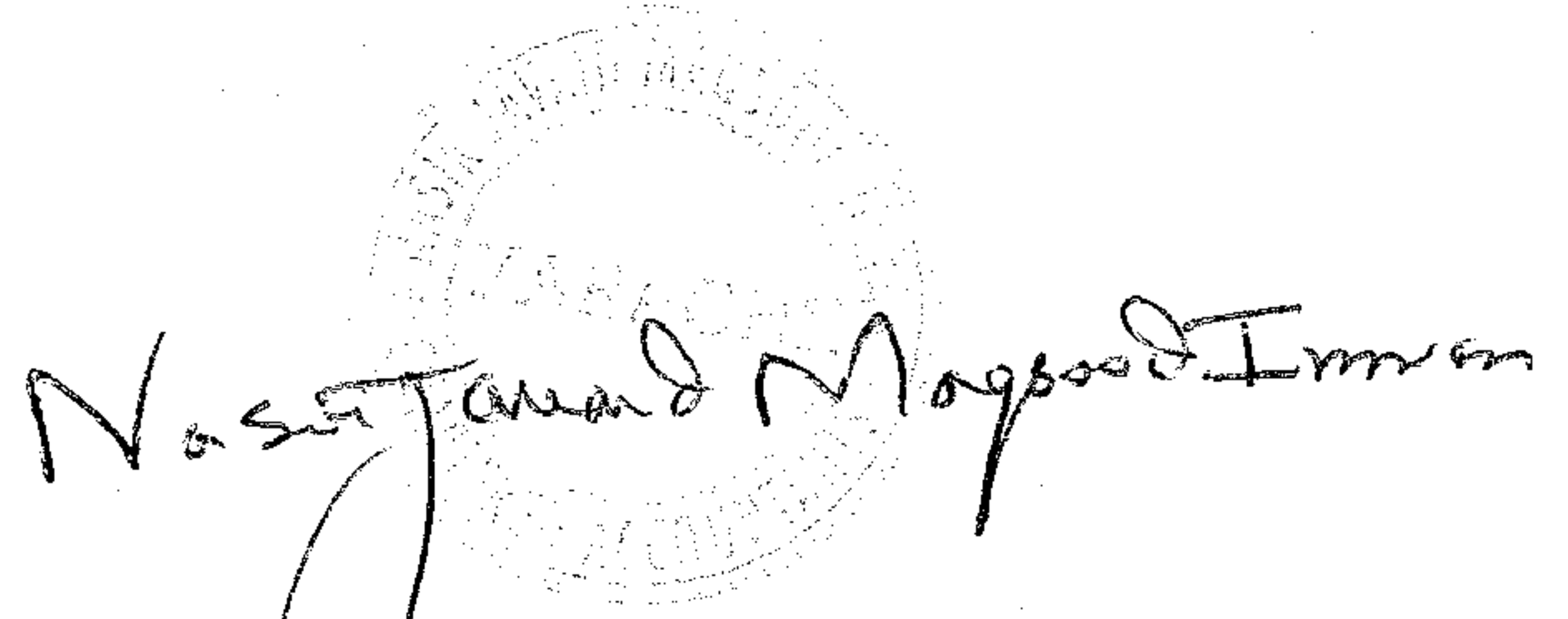
**ISLAMABAD:** OFFICE NO. 12 & 13, 3RD FLOOR, FAZAL ARCADE, F-11, MARKAZ, ISLAMABAD, PAKISTAN.  
Tel: +9251-2228138, Fax: +9251-2228139, Email: njmiconsultants@gmail.com

A member firm of





- (c) in our opinion and to the best of our information and according to the explanations given to us, the balance sheet, profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan, and, give the information required by the Companies Ordinance, 1984, in the manner so required and respectively give a true and fair view of the state of the company's affairs as at **June 30, 2017** and of the profit, its cash flows and changes in equity for the year then ended; and
- (d) in our opinion no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980.

  
NASIR JAVAID MAQSOOD IMRAN  
Chartered Accountants

Dated: 24 OCT 2017  
Karachi

Audit Engagement Partner: M. Javaid Qasim

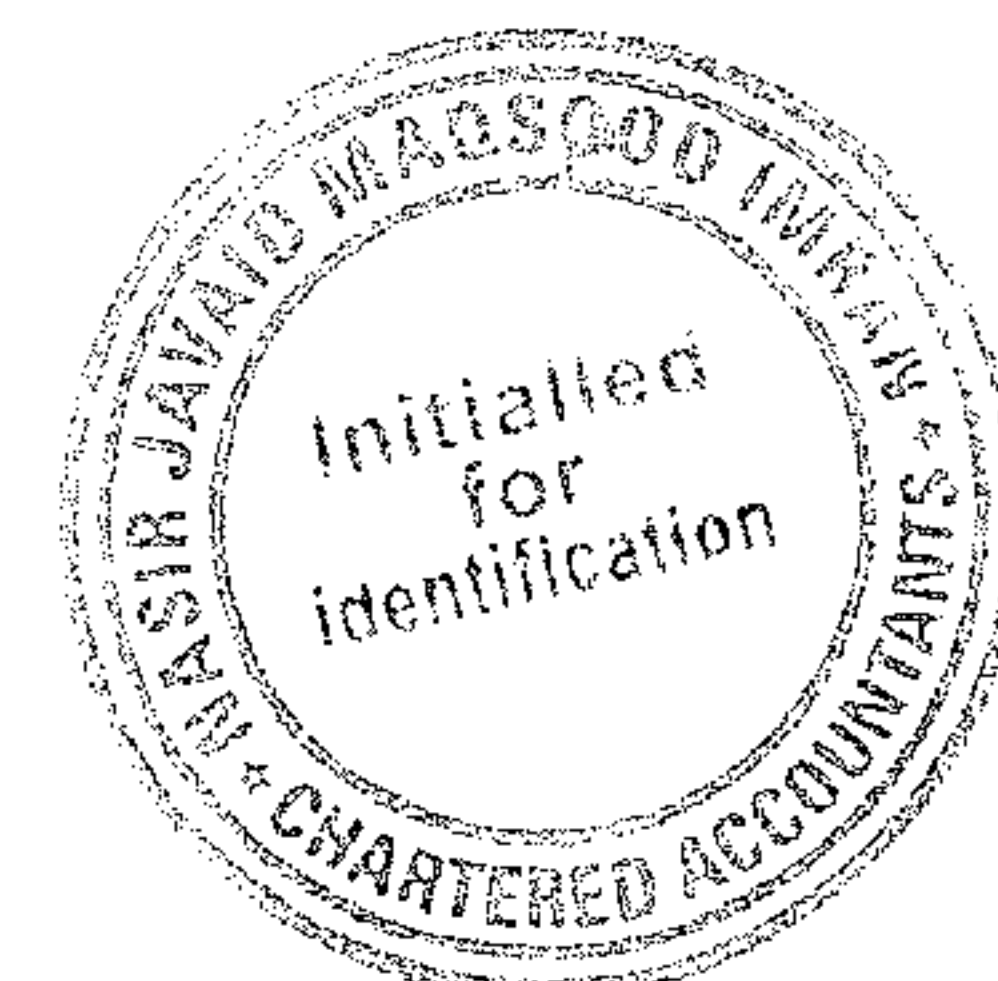
**H.P. Byramji & Co. (Private) Limited**  
**Balance Sheet**  
**As at June 30, 2017**

	Note	Rupees 2017	Rupees 2016
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property & equipment	4	6,059,555	1,220,497
Intangible assets	5	2,500,000	5,000,000
Long term investments	6	41,163,833	-
Long term advances & deposits	7	24,227,968	7,197,968
		73,951,356	13,418,465
<b>CURRENT ASSETS</b>			
Trade receivables	8	83,111,483	51,289,947
Advances, deposits, pre-payments & other receivables	9	11,008,911	10,293,900
Cash & bank balances	10	134,569,657	91,533,495
		228,690,051	153,117,343
<b>TOTAL ASSETS</b>		<b>302,641,407</b>	<b>166,535,808</b>
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
<b>Authorized Capital</b>			
2,000,000 (2016: 1,000,000) ordinary shares of Rs. 100/- each		200,000,000	100,000,000
<b>Issued, subscribed and paid-up capital</b>	11	140,000,000	70,000,000
Unappropriated profit		43,950,707	27,824,271
Unrealised gain on revaluation of available for sale investments		25,134,303	-
		209,085,010	97,824,271
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Loan from director	12	-	10,000,000
Trade payables		91,805,949	57,922,461
Accrued expenses & other liabilities	13	1,547,842	789,076
Provision for taxation - net		202,606	-
		93,556,397	68,711,537
<b>CONTINGENCIES AND COMMITMENTS</b>	14	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>302,641,407</b>	<b>166,535,808</b>

The annexed notes from 1 to 30 form an integral part of these financial statements.

  
**Chief Executive**

  
**Director**



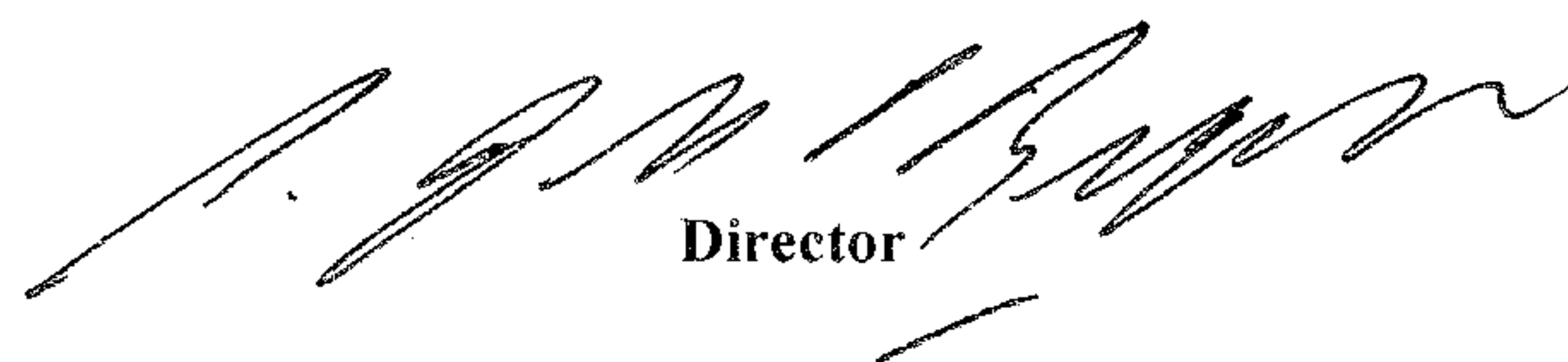


**H.P. Byramji & Co. (Private) Limited**  
**Profit & Loss Account**  
**For the year ended June 30, 2017**

	Note	Rupees 2017	Rupees 2016
<b>REVENUE</b>			
Operating revenue	15	53,515,156	34,332,948
Administrative and operating expenses	16	(36,888,225)	(26,701,415)
Finance cost	17	(46,765)	(41,765)
		<u>(36,934,990)</u>	<u>(26,743,180)</u>
<b>Operating profit</b>		<u>16,580,166</u>	<u>7,589,768</u>
<b>Other charges</b>	18	(2,500,000)	(10,264,253)
<b>Other income</b>	19	<u>10,294,268</u>	<u>5,620,194</u>
<b>Profit before taxation</b>		24,374,434	2,945,709
<b>Taxation</b>	20	(8,247,998)	(4,228,057)
<b>Profit / (loss) after taxation</b>		<u>16,126,436</u>	<u>(1,282,348)</u>
<b>Earnings / (loss) per share - basic</b>	21.1	<u>11.52</u>	<u>(1.83)</u>
<b>Earnings / (loss) per share - dilutive</b>	21.2	<u>14.36</u>	<u>(1.83)</u>

*The annexed notes from 1 to 30 form an integral part of these financial statements.*

  
**Chief Executive**

  
**Director**



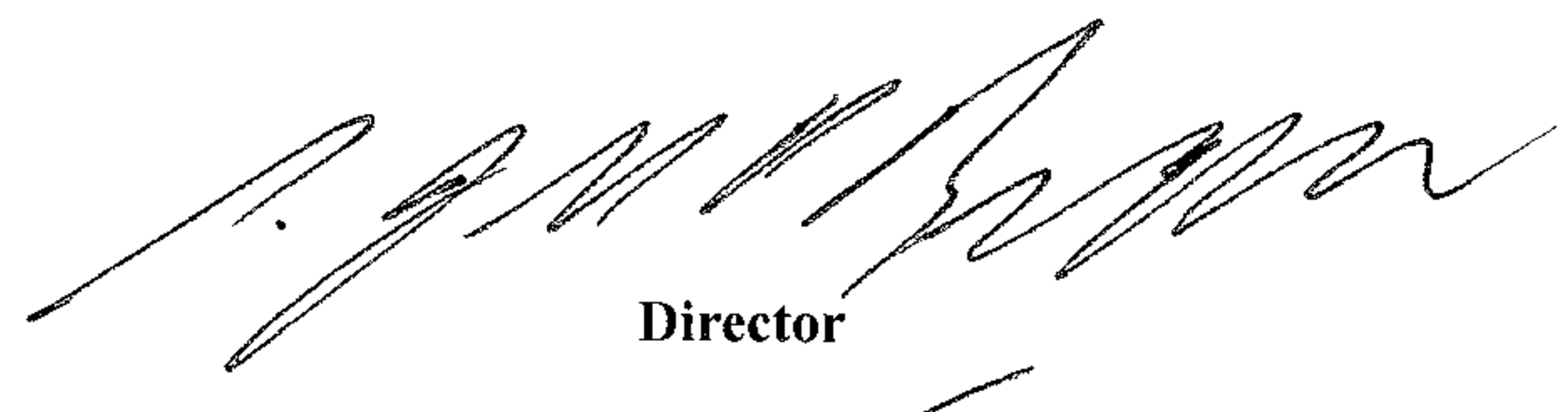


**H.P. Byramji & Co. (Private) Limited**  
**Statement of Comprehensive Income**  
**For the year ended June 30, 2017**

Note	Rupees 2017	Rupees 2016
<b>Profit / (loss) after taxation</b>	16,126,436	(1,282,348)
<b>Other comprehensive income</b>		
Unrealised gain on revaluation of available for sale investments	25,134,303	-
<b>Total comprehensive income / (loss) for the year</b>	41,260,739	(1,282,348)

*The annexed notes from 1 to 30 form an integral part of these financial statements.*

  
**Chief Executive**

  
**Director**

