

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

BALANCE SHEET

AS AT DECEMBER 31, 2017

EQUITY AND LIABILITIES	NOTE	RUPEES
SHARE CAPITAL AND RESERVES		
Authorized Capital 2,000,000 Ordinary Shares of Rs. 100/- each	1	<u>200,000,000</u>
Issued, Subscribed & Paid-Up Capital	1.2	140,000,000
Accumulated Profit		46,520,199
		186,520,199
CURRENT LIABILITIES		
Trade and other payables	2	82,671,836
Provision for Income Tax		1,101,211
		83,773,047
		<u>270,293,246</u>
ASSETS		
NON-CURRENT ASSETS		
Property and Equipment	4	5,596,925
Intangible Assets	5	2,500,000
Deposits	6	500,000
		8,596,925
LONG TERM INVESTMENT		
PSX SHARES (at Cost)	3	24,504,530
CURRENT ASSETS		
Trade Debts	7	99,928,885
Advances, Deposits and Prepayments	8	9,804,506
Cash and Bank Balances	9	127,458,400
		237,191,791
		<u>270,293,246</u>

The annexed notes form an integral part of these financial statements

Chief Executive

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE THREE MONTH ENDED DECEMBER 31, 2017

	<u>Note</u>	<u>RUPEES</u>
Income	10	20,135,531
Less Operating & Administrative Expenses	11	16,464,828
		<hr/>
Profit before taxation		3,670,703
Taxation		
- Current		<hr/> 1,101,211
Net Profit after taxation		2,569,492
Add Accumulated Profit from prior years		<hr/> 43,950,707
Unappropriated Profit		<hr/> <hr/> 46,520,199
Earnings per share	12	<hr/> <hr/> 1.84

The annexed notes form an integral part of these financial statements

Chief Executive Officer

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED DECEMBER 31, 2017

		<u>Rupees</u>
1	SHARE CAPITAL	
	1.1 AUTHORIZED CAPITAL	
	2,000,000 Ordinary shares of Rs. 100/- each	<u>200,000,000</u>
	1.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL	
	1,250,000 ordinary shares of Rs. 100/- each fully paid in cash	125,000,000
	150,000 ordinary shares of Rs. 100/- each issued for consideration other than cash	15,000,000
		<u>140,000,000</u>
2	TRADE AND OTHER PAYABLES	
	Trade Creditors	77,031,254
	Payable & Accrued Expenses	5,640,582
		<u>82,671,836</u>
3	LONG TERM INVESTMENT (at Cost)	
	PSX shares (1,602,953 Shares at Rs 10/- per share)	3.1 16,029,530
	PSX shares (300,000 at Rs. 28.25 per share)	8,475,000
		<u>24,504,530</u>

3.1 These shares are blocked for one year as per the Public Offering Regulations 2017 and have also been pledged with the Pakistan Stock Exchange Limited (PSX) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the PSX

4 PROPERTY AND EQUIPMENT

PARTICULARS	COST			Rate %	Dep For the Period	Accumulated Depreciation Dec,31,17	Written Down Value as at Dec,31,2017
	As at July 01 2017	Additions/ (Deletion)	As at Dec 31, 2017				
Furniture & Fixture	27,773	—	27,773	15	1,076	14,505	13,268
Office equipment	936,368	—	936,368	15	37,812	470,020	466,348
Computers	292,585	—	292,585	30	16,326	200,069	92,516
CAR- 161	450,000	—	450,000	15	17,177	238,147	211,853
CAR- 866	520,000	—	520,000	15	19,850	275,192	244,808
CAR-717	5,800,000	—	5,800,000	15	369,750	1,239,750	4,560,250
Motorbike	16,744	—	16,744	15	639	8,862	7,882
	8,043,470	0	8,043,470		462,630	2,446,545	5,596,925

		<u>Rupees</u>
5	INTANGIBLE ASSETS	
	PSX- TRE Certificate	2,500,000
		<u>2,500,000</u>
	5.1 This has been pledged with the Pakisatn Stock Exchange Limited (PSX) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the PSX	
6	DEPOSITS	
	NCSS	200,000
	CDC	100,000
	PSX	200,000
		<u>500,000</u>
7	TRADE DEBTS: Considered good	99,928,885
		<u>99,928,885</u>
8	ADVANCES, DEPOSITS AND PREPAYMENTS	
	Exposure Deposit with PSX	8,000,000
	Advance Income Tax	1,804,506
		<u>9,804,506</u>
9	CASH AND BANK BALANCES	
	Cash in hand	8,340
	Cash with Banks	
	NIB BANK LIMITED (PROPRIETARY A/C)	57,668,622
	NIB BANK LIMITED (KHAZANA A/C)	222,142
	NIB BANK LIMITED (CLIENT'S A/C)	69,031,254
	MCB BANK LIMITED	281,522
	NATIONAL BANK OF PAKISTAN	246,520
		<u>127,450,060</u>
		<u>127,458,400</u>
10	INCOME	
	Commission Income	15,965,304
	General Commission	278
	Dividend Income	380,591
	PLS Profit	3,621,210
	Exposure Intrest Income	168,148
		<u>20,135,531</u>

11 ADMINISTRATIVE & OPERATING EXPENSES

Director's Remuneration	2,400,000
Salaries & Allowances	2,939,637
Bank Charges	13,179
Car Expenses	444,984
Computer Expenses	425,945

ADMINISTRATIVE & OPERATING EXPENSES Con'td

Conveyance	68,880
Rent	449,752
Electricity Expenses	361,026
Entertainment	163,125
General Expenses	666,060
Internet Charges	278,950
Motorbike Expenses	37,375
Printing Expenses	98,770
Professional Fees	274,050
Repairs & Maintenance	162,475
Commission Expense	5,587,856
Service Charges	953,265
Telephone Expenses	230,443
Insurance Expenses	267,491
Air Conditioners Expense	51,950
Courier Service	78,010
Generator Exp	48,975
Depreciation	462,630
	<u>16,464,828</u>

12 EARNINGS PER SHARE

Profit after taxation	<u>2,569,492</u>
Number of ordinary shares issued	<u>1,400,000</u>
Earnings per share for the Year (in Rupees)	<u>1.84</u>

13 Figures have been rounded off to the nearest Rupee

Chief Executive Officer

Director