

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

BALANCE SHEET

AS AT DECEMBER 31, 2016

EQUITY AND LIABILITIES	NOTE	RUPEES
SHARE CAPITAL AND RESERVES		
Authorized Capital 1,000,000 Ordinary Shares of Rs. 100/- each	1	<u>200,000,000</u>
Issued, Subscribed & Paid-Up Capital	1.2	120,000,000
Accumulated Profit		36,809,200
		156,809,200
CURRENT LIABILITIES		
Trade and other payables	2	148,492,848
Provision for Income Tax		4,036,708
		152,529,556
		<u>309,338,756</u>
ASSETS		
NON-CURRENT ASSETS		
Property and Equipment	4	6,561,250
Intangible Assets	5	5,000,000
Deposits	6	7,197,968
		18,759,218
LONG TERM INVESTMENT		
PSX SHARES	3	16,029,530
CURRENT ASSETS		
Trade Debts	7	87,583,871
Advances, Deposits and Prepayments	8	22,979,904
Cash and Bank Balances	9	163,986,233
		274,550,008
		<u>309,338,756</u>

The annexed notes form an integral part of these financial statements

Chief Executive

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE THREE MONTHS ENDED DECEMBER 31, 2016

	<u>Note</u>	<u>RUPEES</u>
Income	10	21,699,795
Less Operating & Administrative Expenses	11	8,678,158
Profit before taxation		<u>13,021,637</u>
Taxation - Current		<u>4,036,708</u>
Net Profit after taxation		8,984,929
Add Accumulated Profit from prior years		<u>27,824,271</u>
Unappropriated Profit		<u><u>36,809,200</u></u>
Earnings per share	12	<u><u>7.49</u></u>

The annexed notes form an integral part of these financial statements

Chief Executive Officer

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED DECEMBER 31, 2016

		Rupees
1	SHARE CAPITAL	
	1.1 AUTHORIZED CAPITAL	
	2,000,000 Ordinary shares of Rs. 100/- each	200,000,000
	1.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL	
	1,050,000 ordinary shares of Rs. 100/- each fully paid in cash	105,000,000
	150,000 ordinary shares of Rs. 100/- each issued for consideration other than cash	15,000,000
		120,000,000
2	TRADE AND OTHER PAYABLES	
	Trade Creditors	138,626,666
	Payable & Accrued Expenses	9,866,182
		148,492,848
3	LONG TERM INVESTMENT	
	PSX SHARES	16,029,530

4 PROPERTY AND EQUIPMENT

PARTICULARS	COST			Rate %	Dep For the Period	Accumulated Depreciation Dec,31,2016	Written Down Value as at DEC,31,2016
	As at July 01 2016	Additions/ (Deletion)	As at Dec 31, 2016				
Furniture & Fixtu	27,773	—	27,773	15	1,266	12,164	15,609
Office equipment	855,468	80,900	936,368	15	44,485	387,723	548,645
Computers	237,655	—	237,655	30	15,084	152,181	85,474
CAR- 161	450,000	—	450,000	15	20,208	200,761	249,239
CAR- 866	520,000	—	520,000	15	23,352	231,990	288,010
CAR-717	—	5,800,000	5,800,000	15	435,000	435,000	5,365,000
Motorbike	16,744	—	16,744	15	752	7,471	9,273
	2,107,640	5,880,900	7,988,540		540,147	1,427,290	6,561,250

5	INTANGIBLE ASSETS		
	PSX- TRE Certificates	5.1	5,000,000
			<u>5,000,000</u>
			<u><u>5,000,000</u></u>
	5.1 This has been pledged with the Pakisatn Stock Exchange Limited (PSX) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the PSX		
6	DEPOSITS		
	NCSS		200,000
	CDC		100,000
	PSX		6,897,968
			<u>7,197,968</u>
			<u><u>7,197,968</u></u>
7	TRADE DEBTS: Considered goods		87,583,871
			<u>87,583,871</u>
			<u><u>87,583,871</u></u>
8	ADVANCES, DEPOSITS AND PREPAYMENTS		
	Exposure Deposit with PSX		18,500,000
	Advance Income Tax		4,479,904
			<u>22,979,904</u>
			<u><u>22,979,904</u></u>
9	CASH AND BANK BALANCES		
	Cash in hand		7,559
	Cash with Banks		
	NIB BANK LIMITED (PROPERIETY A/C)		42,613,363
	NIB BANK LIMITED (KHAZANA A/C)		164,314
	NIB BANK LIMITED (CLIENT'S A/C)		120,126,666
	MCB BANK LIMITED		449,413
	NATIONAL BANK OF PAKISTAN		624,918
			<u>163,978,674</u>
			<u><u>163,986,233</u></u>
10	OPERATING REVENUE		
	Commission Income - Net	10.1	16,951,856
	General Commission		10,495
	Dividend Income		70,130
	PLS Profit		4,519,949
	Exposure Intrest Income		147,365
			<u>21,699,795</u>
			<u><u>21,699,795</u></u>
	10,1 GROSS COMMISSION		
	Gross Commission		26,079,779
	Less: Commission		(9,127,923)

16,951,856

Rupees

11 ADMINISTRATIVE EXPENSES

Bank Charges	14,789
Car Expenses	172,056
Computer Expenses	230,683
Conveyance	59,850
Rent	340,098
Electricity Expenses	234,592
Entertainment	111,860
General Expenses	594,049
Internet Charges	220,988
Motorbike Expenses	13,180
Printing Expenses	27,180
Professional Fees	160,900
Repairs & Maintenance	53,980
Salaries & Allowances	4,963,928
Service Charges	521,881
Telephone Expenses	139,190
Insurance Expenses	178,077
Air Conditioners Expense	14,380
Courier Service	73,210
Generator Exp	13,140
Depreciation	540,147

8,678,158

12 EARNINGS PER SHARE

Profit after taxation	<u>8,984,929</u>
Number of ordinary shares issued	<u>1,200,000</u>
Earnings per share for the Quarter (in Rupees)	<u><u>7.49</u></u>

13 Figures have been rounded off to the nearest Rupee

TRADE DEB` Considered good

Chief Executive Officer

Director