

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

BALANCE SHEET

AS AT DECEMBER 31, 2015

EQUITY AND LIABILITIES	NOTE	RUPEES
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized Capital		
700,000 Ordinary Shares of Rs. 100/- each	1	<u>70,000,000</u>
Issued, Subscribed & Paid-Up Capital	1	70,000,000
Accumulated Profit		33,467,717
		103,467,717
<b>CURRENT LIABILITIES</b>		
Trade and other payables	2	61,248,661
Loan from Director	3	10,000,000
Provision for Income Tax		2,052,398
		73,301,059
		<u>176,768,776</u>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and Equipment	4	1,310,688
Intangible Assets	5	15,000,000
Deposits	6	576,332
		16,887,020
<b>CURRENT ASSETS</b>		
Trade Debts	7	77,381,470
Advances, Deposits and Prepayments	8	15,400,717
Cash and Bank Balances	9	67,099,823
		159,882,010
		<u>176,769,030</u>

The annexed notes form an integral part of these financial statements

\_\_\_\_\_  
Chief Executive

\_\_\_\_\_  
Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE QUARTER ENDED DECEMBER 31, 2015

	<u>Note</u>	<u>RUPEES</u>
Income	10	15,151,310
Less Operating & Administrative Expenses	11	8,737,567
Profit before taxation		<u>6,413,743</u>
Taxation - Current		<u>2,052,398</u>
Net Profit after taxation		4,361,345
Add Accumulated Profit from prior years		<u>29,106,372</u>
Unappropriated Profit		<u><u>33,467,717</u></u>
Earnings per share	12	<u><u>6.23</u></u>

The annexed notes form an integral part of these financial statements

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

# H. P. BYRAMJI & CO. (PRIVATE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE QUARTER ENDED DECEMBER 31, 2015

		Rupees
<b>1</b>	<b>SHARE CAPITAL</b>	
	1.1 AUTHORIZED CAPITAL	
	700,000 Ordinary shares of Rs. 100/- each	70,000,000
	1.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL	
	550,000 ordinary shares of Rs. 100/- each fully paid in cash	55,000,000
	150,000 ordinary shares of Rs. 100/- each issued for consideration other than cash	15,000,000
		70,000,000
<b>2</b>	<b>TRADE AND OTHER PAYABLES</b>	
	Trade Creditors	54,313,126
	Payable & Accrued Expenses	6,935,535
		61,248,661
<b>3</b>	<b>LOAN FROM DIRECTOR</b>	
	Interest free short term loan from a Director of the Company	10,000,000
<b>4</b>	<b>PROPERTY AND EQUIPMENT</b>	

PARTICULARS	COST			Rate %	Dep For the Period	Accumulated Depreciation Sep,30,2015	Written Down Value as at SEPT,30,2015
	As at July 01 2015	Additions/ (Deletion)	As at Sep 30, 2015				
Furniture & Fixtures	27,773	—	27,773	15	1,489	9,409	18,364
Office equipment	855,468	—	855,468	15	45,197	298,041	557,427
Computers	142,655	59,500	202,155	30	16,223	110,225	91,930
CAR- 161	450,000	—	450,000	15	23,775	156,778	293,222
CAR- 866	520,000	—	520,000	15	27,473	181,165	338,835
Motorbike	16,744	—	16,744	15	885	5,834	10,910
	2,012,640	59,500	2,072,140		115,042	761,452	1,310,688

5	INTANGIBLE ASSETS		
	KSE- TRE Certificates	5.1	15,000,000
			<u>15,000,000</u>
	5.1 This has been pledged with the Karachi Stock Exchange Limited (KSE) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the KSE		
6	DEPOSITS		
	NCSS		200,000
	CDC		102,500
	KSE		273,832
			<u>576,332</u>
7	TRADE DEBTS	Considered good	77,380,934
		KSE	536
			<u>77,381,470</u>
8	ADVANCES, DEPOSITS AND PREPAYMENTS		
	Exposure Deposit with KSE		12,000,000
	Advance Income Tax		3,400,717
			<u>15,400,717</u>
9	CASH AND BANK BALANCES		
	Cash in hand		8,215
	Cash with Banks		
	NIB BANK LIMITED (PROPERIETY A/C)		23,070,386
	NIB BANK LIMITED (KHAZANA A/C)		201,131
	NIB BANK LIMITED (CLIENT'S A/C)		42,313,126
	MCB BANK LIMITED		481,788
	NATIONAL BANK OF PAKISTAN		1,025,177
			<u>67,091,608</u>
			<u>67,099,823</u>
10	OPERATING REVENUE		
	Commission Income - Net	10.1	12,055,508
	General Commission		24,370
	PLS Profit		2,818,090
	Exposure Intrest Income		253,342
			<u>15,151,310</u>
	10,1 GROSS COMMISSION		
	Gross Commission		18,546,935
	Less: Commission		(6,491,427)
			<u>12,055,508</u>

Rupees

11 ADMINISTRATIVE EXPENSES

Advertisement	17,828
Bank Charges	8,668
Car Expenses	186,185
Computer Expenses	19,901
Conveyance	44,260
Rent	352,986
Electricity Expenses	166,063
Entertainment	113,055
General Expenses	269,320
Internet Charges	161,400
Motorbike Expenses	11,150
Printing Expenses	33,895
Professional Fees	421,100
Repairs & Maintenance	46,581
Salaries & Allowances	5,152,195
Service Charges	1,314,405
Telephone Expenses	140,630
Insurance Expenses	67,549
Air Conditioners Expense	22,969
Courier Service	63,436
Generator Exp	8,949
Depreciation	115,042

8,737,567

12 EARNINGS PER SHARE

Profit after taxation	<u>4,361,345</u>
Number of ordinary shares issued	<u>700,000</u>
Earnings per share for the Quarter (in Rupees)	<u><u>6.23</u></u>

13 Figures have been rounded off to the nearest Rupee

Chief Executive Officer

Director