

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

BALANCE SHEET

AS AT DECEMBER 31, 2014

EQUITY AND LIABILITIES	NOTE	RUPEES
SHARE CAPITAL AND RESERVES		
Authorized Capital 700,000 Ordinary Shares of Rs. 100/- each	1	<u>70,000,000</u>
Issued, Subscribed & Paid-Up Capital	1	70,000,000
Accumulated profit		24,327,103
		94,327,103
CURRENT LIABILITIES		
Trade and other payables	2	79,924,343
Provision for Income Tax		4,120,136
		84,044,479
		<u>178,371,582</u>
ASSETS		
<hr/>		
NON-CURRENT ASSETS		
Property and equipment	3	1,565,162
Intangible Assets	4	15,000,000
Deposits	5	458,500
		17,023,662
LONG TERM DEPOSIT	6	16,000,000
CURRENT ASSETS		
Trade debts	7	69,892,076
Advances, Deposits and Prepayments	8	16,866,535
Cash and Bank Balances	9	58,589,309
		145,347,920
		<u>178,371,582</u>

The annexed notes form an integral part of these financial statements

Chief Executive

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED DECEMBER 31, 2014

	<u>Note</u>	<u>RUPEES</u>	
Income	10	19,828,088	
Less Operating & Administrative Expenses	11	7,710,040	
		<hr/>	
Profit before taxation		12,118,048	
Taxation			
- Current		<hr/> 4,120,136	
Net Profit after taxation		<table border="1"><tr><td style="text-align: right;">7,997,912</td></tr></table>	7,997,912
7,997,912			
Prior year profit		<table border="1"><tr><td style="text-align: right;">16,329,191</td></tr></table>	16,329,191
16,329,191			
Unappropriated Profit (Loss)		<table border="1"><tr><td style="text-align: right;">24,327,103</td></tr></table>	24,327,103
24,327,103			
Earning per share	12	<hr/> <hr/> 11.43	

The annexed notes form an integral part of these financial statements

Chief Executive Officer

Director

H. P. BYRAMJI & CO. (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED DECEMBER 31, 2014

		Rupees
1	SHARE CAPITAL	
	1.1 AUTHORIZED CAPITAL	
	700,000 Ordinary shares of Rs. 100/- each	70,000,000
	1.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL	
	550,000 ordinary shares of Rs. 100/- each fully paid in cash	55,000,000
	150,000 ordinary shares of Rs. 100/- each issued in consideration other than cash	15,000,000
		70,000,000
2	TRADE AND OTHER PAYABLES	
	Trade Creditors	79,219,538
	Payable & Accrued Expenses	704,805
		79,924,343

3 PROPERTY AND EQUIPMENT

PARTICULARS	COST			Rate %	Dep For the Period	Accumulated Depreciation Dec,31,2014	Written Down Value as at Dec,31,2014
	As at July 01 2014	Additions/ (Deletion)	As at Dec 31, 2014				
Furniture & Fixtures	27,773		27,773	15	1,752	6,168	21,605
Office equipment	855,468	—	855,468	15	53,173	199,672	655,796
Computers	142,655	59,500	202,155	30	23,176	70,826	131,329
CAR- 161	450,000	—	450,000	15	27,970	105,032	344,968
CAR- 866	520,000	—	520,000	15	32,321	121,371	398,629
Motorbike	16,744	—	16,744	15	1,041	3,909	12,835
	2,012,640	59,500	2,072,140		139,433	506,978	1,565,162

		<u>Rupees</u>
4	INTANGIBLE ASSETS	
	KSE- TRE Certificates	15,000,000
		<u>15,000,000</u>
	4.1 This has been pledged with the Karachi Stock Exchange Limited (KSE) under a Letter of Hypothecation with regard to the Base Minimum Capital requirement of the KSE	
5	DEPOSITS	
	NCSS	200,000
	CDC	102,500
	KSE	156,000
		<u>458,500</u>
6	LONG TERM DEPOSIT	16,000,000
	6.1 Deposit with NIB Bank Limited as security for Bank Guarantee issued in favour of Karachi Stock Exchange Limited (KSE) for a similar amount with regard to the Base Minimum Capital requirement of the KSE	
7	TRADE DEBTS Considered good	<u>69,892,076</u>
8	ADVANCES, DEPOSITS AND PREPAYMENTS	
	Exposure Deposit with KSE	14,500,000
	Advance Income Tax	2,366,535
		<u>16,866,535</u>
9	CASH AND BANK BALANCES	
	Cash in hand	7,052
	Cash with Banks	
	NIB BANK LIMITED (PROPERIETY A/C)	32,939,352
	NIB BANK LIMITED (KHAZANA A/C)	244,362
	NIB BANK LIMITED (CLIENT'S A/C)	24,550,628
	MCB BANK LIMITED	753,384
	NATIONAL BANK	94,531
		<u>58,582,257</u>
		<u>58,589,309</u>
10	OPERATING REVENUE	
	Commission Income - Net	16,382,865
	General Commission	524,001
	PLS Profit	2,490,872
	Exposure Intrest Income	430,350
		<u>19,828,088</u>

Rupees

11 ADMINISTRATIVE EXPENSES

Bank Charges	10,353
Car Expenses	303,430
Computer Expenses	35,435
Conveyance	25,765
Rent	329,478
Electricity Expenses	156,345
Entertainment	111,742
General Expenses	108,537
Internet Charges	121,640
Motorbike Expenses	26,411
Printing Expenses	62,645
Professional Fees	102,300
Repairs & Maintenance	75,768
Salary & allowances	4,820,600
Service Charges	607,822
Telephone Expenses	131,050
Insurance Expenses	86,585
Air Conditioner Exp	5,965
Courier Service	16,400
Generator Exp	18,770
Depreciation	139,433
Worker welfare Fund	413,566
	<u>7,710,040</u>

12 EARN Profit after taxation

7,997,912

Number of ordinary shares issued

700,000

Earnings per share (in Rupees)

11.43

13 GENERAL Figures have been rounded off to the nearest Rupee

Chief Executive Officer

Director